

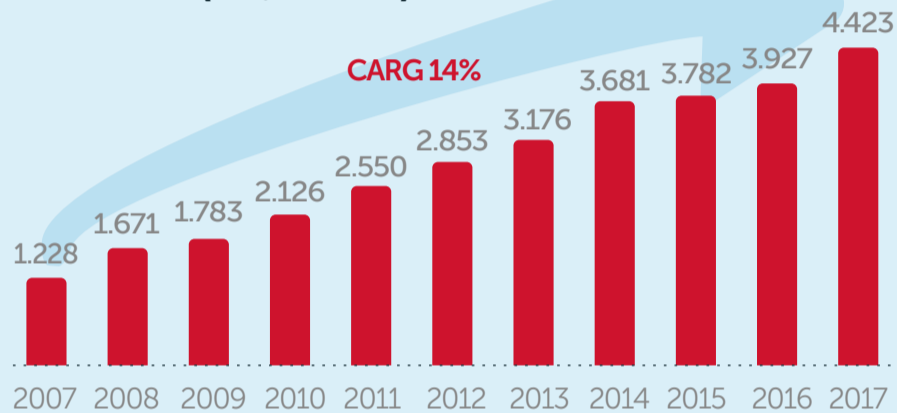
Bogota, epicenter for Information Technology

COLOMBIA

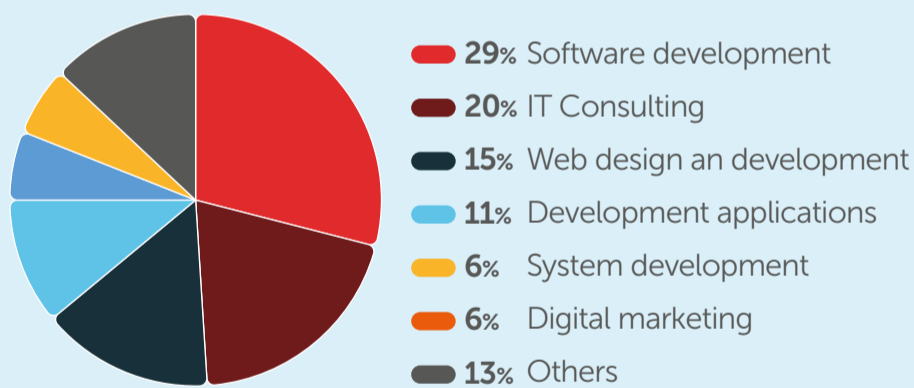
4th largest IT market in Latin America after Brazil, Mexico and Argentina.

It is one of the most dynamics industries in the Colombian economy, with an annual average growth of 14% in the last 10 years.

IT Market Revenues in Colombia 2007-2017 (US\$ million)

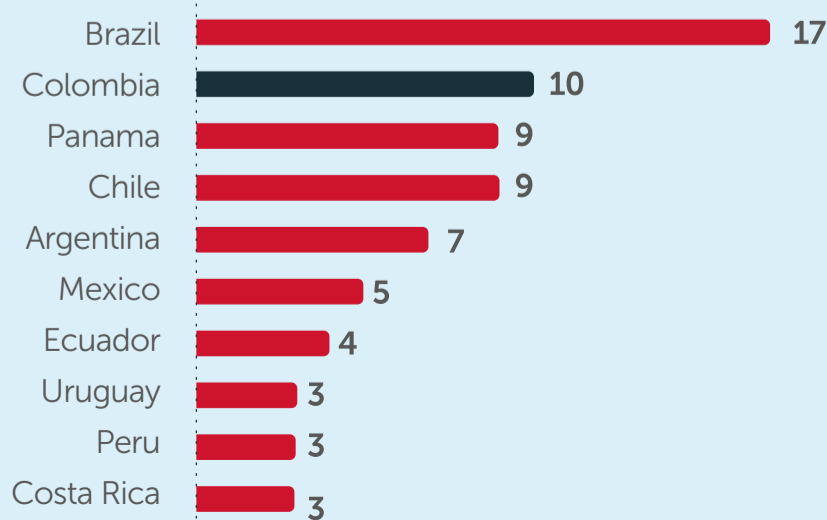


IT Market in Colombia by Business Verticals, 2016



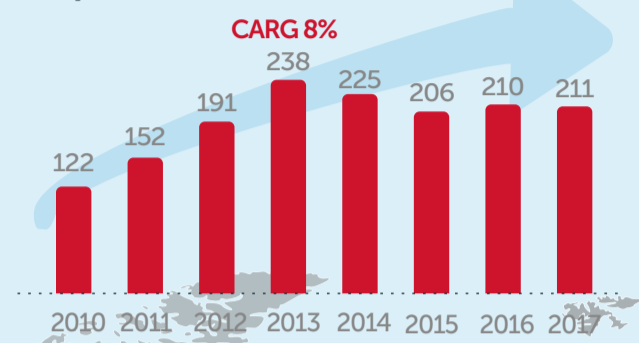
Colombia: second country with best connectivity in the region with 10 submarine cables

Number of submarine Cables in Latam

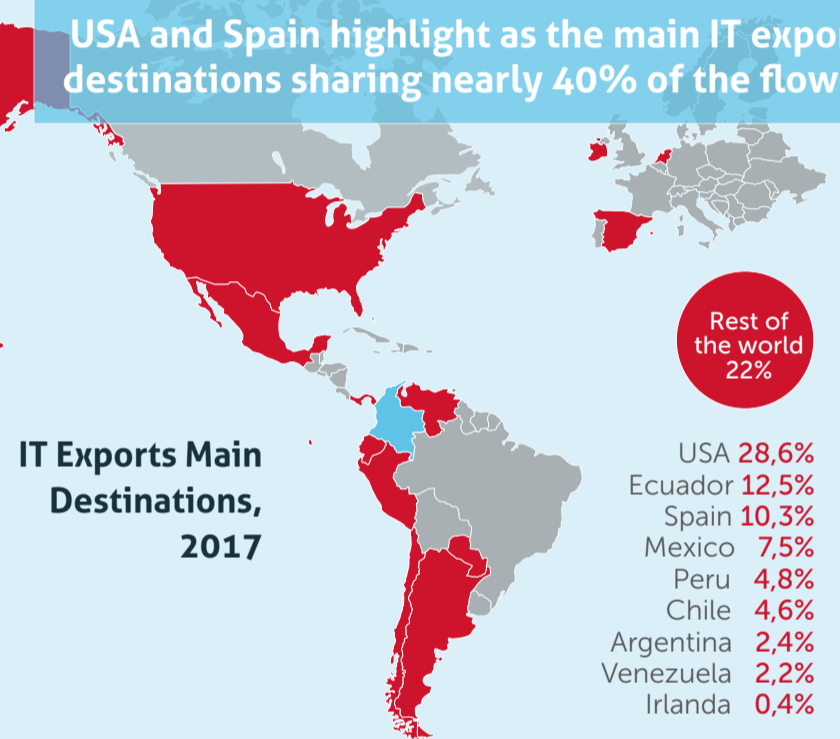


Industry with a high exporting component: In the last seven years the IT exports have reached an annual average growth of 8%

IT Exports, 2010-2017 (US\$ million)

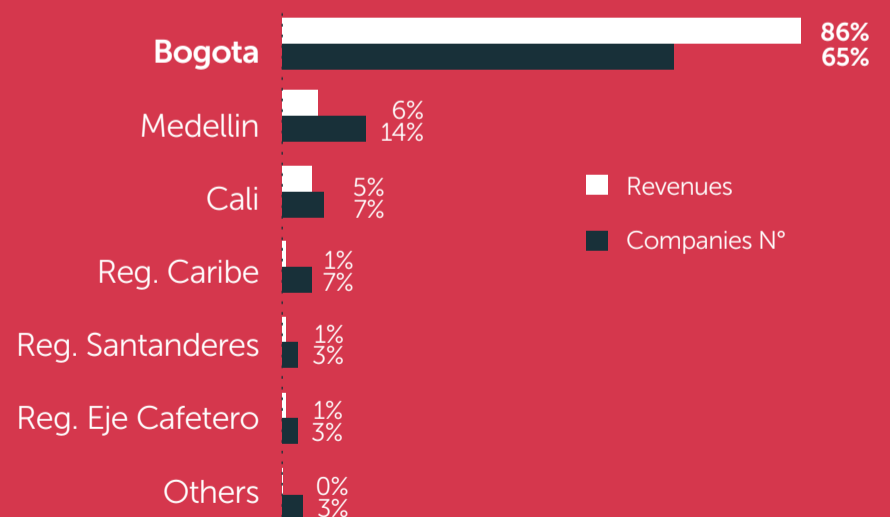


USA and Spain highlight as the main IT export destinations sharing nearly 40% of the flows.



BOGOTÁ

Total Revenues and N° of IT Companies by Region in Colombia



Some International Technology Companies established in Bogota

**GLOBANT + GOOGLE + IBM + TATA CONSULTANCY SERVICES
INDRA + UNISYS + GETRONICS + SIXBELL + SOFTEK + AMADEUS
SYBAOSIS + EVERIS + BELATRIX + GRUPO GESFOR + OESIA**

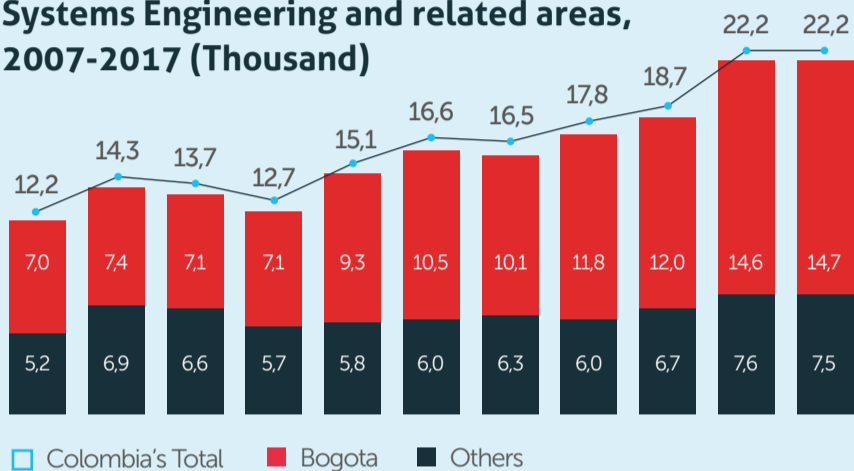
Human Talent

Colombia: third largest labor force of Latin America, with 26.4 million people.

Bogota stands out as the main generator of talent, sharing more than 25% of the country's labor force.

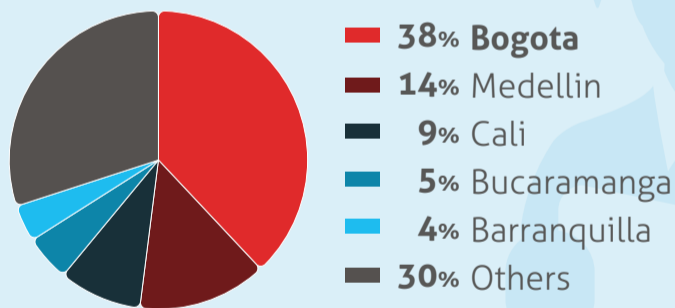
During the last 10 years graduates in computing systems engineering and related areas registered an annual average growth of 6%.

Graduates in Computing Systems Engineering and related areas, 2007-2017 (Thousand)



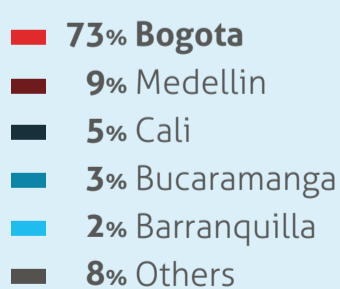
Bogota stands out as the country's main education cluster, with 38% of graduates of careers of interest.

Graduated in Systems & Telematic Engineering and similar by Region, 2007-2017



It is estimated that between 8% and 17% of the Colombian labor force is bilingual (2 - 4.5 million).

Bilingual Population in Colombia



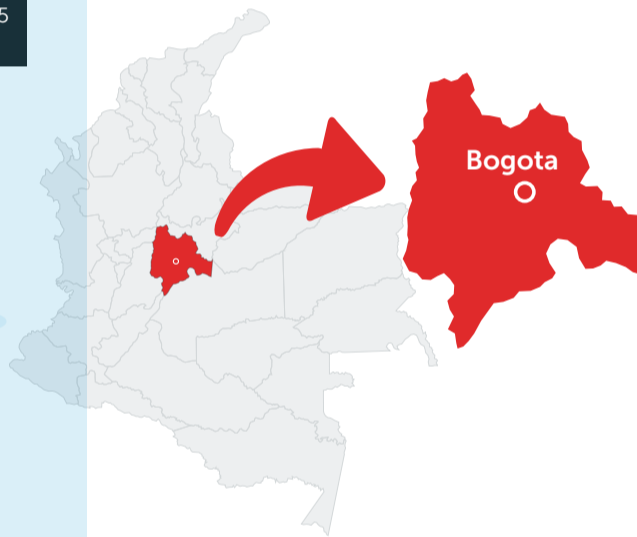
Main IT Industry Salaries

	Monthly Wage (US\$)	Years of Experience
Development Manager	US\$ 3.900	5,6
Project director	US\$ 3.250	3,6
Commercial director	US\$ 2.571	4,1
Senior software architect	US\$ 2.321	5
Standard software architect	US\$ 1.928	3,2
Junior software architect	US\$ 1.214	1,8
Senior development engineer	US\$ 1.800	3,4
Standard development engineer	US\$ 1.357	2,2
Junior development engineer	US\$ 1.071	1,3
Senior - Service engineer/Support	US\$ 1.357	2
Junior - Service engineer/Support	US\$ 571	1

Exchange rate: US\$ 1 = COP\$ 2.800

Salaries do not include social benefits nor payroll taxes which varies from 37% up to 47% depend of the amount.

Bogota's strategic position



47 daily international flights.

Eastern time zone USA.

Neutral accent with willingness to support.

Low risk of natural disasters (earthquakes).

Institutional support



Tax incentives

- Free Trade Zone Regime
- Labor incentives
- VAT exemptions and export/import benefits
- R&D incentives

Invest in Bogota is the investment promotion agency for Bogota and Cundinamarca. The Agency offers, free of charge, and in absolute confidentiality, services for investors during each stage of their investment process: Exploratory phase, start-up phase, operational phase and re-investment.

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